



## St. Nicholas Academy

May 16, 2018

Parents and Friends of St. Nicholas Academy,

We shall soon complete our 11<sup>th</sup> year as the first Archdiocesan Regional Parish School. As your school board, we are justifiably proud of the many things we have accomplished. This communication is intended to highlight particular facts and updates about our school.

During this current school year, the enrollment at St. Nicholas Academy increased for the first time in three years. We believe this is due in large part to our dedicated principal, teachers and staff. We do not have final enrollment count for the upcoming school year and we encourage our families to complete registration for next year as soon as possible. We are also excited about the addition of a pre-school for children ages 3-5. There are still a few openings, so if you have any referrals or questions, please contact Mrs. Briggs.

One of our major funding sources, a percentage of annual income from the 3 Covenant Parishes, has been reduced from 18% to 10% for the 2018-19 fiscal year beginning July, 2018. This is due to the increasing financial constraints placed upon our parishes. This decision was made at a recent board meeting and continued the discussion that the current funding mechanism for our school was not sustainable. We expect to have a balanced budget for the 2017-2018 school year and are determined to look for ways to provide a more secure financial foundation. We plan to circulate the final financial results for the year ending June 30, 2018 in September.

We are also focused on increasing enrollment that could offset the decrease in parish support. The main difficulty we have encountered in this area is the fact that many people, especially in surrounding neighborhoods, do not know about us. We know that you support Catholic education and realize its value and importance. You are the best advertisers possible. If you know any parents who might be interested, please have them contact Mrs. Briggs at the School Office: 686-2727 or [www.stnacademy.org](http://www.stnacademy.org).

Finally, we remain committed to our mission as partners working together as a community of disciples who think, act, learn, pray and walk with one another, following the steps of Jesus.

Sincerely,  
St. Nicholas Academy Board of Limited Jurisdiction

*Envision the Future*